

The Persistence of the Economic Power of Elites, Expansion of Education and Industrial Transition*

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Abstract

This paper studies the economic impacts of land ownership concentration among the aristocratic elite in the Russian Empire. I document that areas with a higher concentration of noble land ownership were associated with lower levels of primary education during 1880-1911. Exploring the mechanisms, I show that by controlling local governments the landed elites decreased public spending on education, shifting the financial burden to peasant households. Furthermore, I demonstrate that the presence of large noble estates established constraints on educational demand by diminishing relative agricultural wages. Finally, the paper identifies a significant negative influence of landed elites on industrial growth and firm productivity, with up to 56% of this effect attributable to the human capital channel.

Keywords: Land concentration, Education, Serfdom, Industrialization.

JEL Codes: I24, O43, Q15, N33

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Elites And Their Education

Marcel A. Müller



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