

INTRODUCTION TO ETHICS

INTRODUCTION

It is study of values and customs of a person or group. It covers the analysis and employment of concepts such as **right** and **wrong**, **good** and **bad**, and responsibility. Ethics is derived from Greek word "ethos" which means custom, habit, character or disposition.

We may define Ethics as a set of moral principles for good human behaviour. Ethics provides the rules for conducting activities in a manner acceptable to society. Moral principles are concerned with goodness or badness of human behaviour and usually are provided as rules and standards of human behaviour.

Or

The normative science of the conduct of human beings living in societies --- a science which judges this conduct to be 'right' or 'wrong', 'good' or 'bad' and in some similar ways.

Or

Ethics reflects the principle of right or good conduct or the rules of standards governing the conduct of the members of a profession.

Ethics is concerned with doing the right (moral) thing. Society also establishes laws to guide actions. For example bribes and kickbacks are illegal, whereas paying a fee for sales help may be legal.

Ethics is divided into three primary areas:

- **Meta-ethics:** The study of the concept of ethics
- **Normative ethics:** The study of how to determine ethical values
- **Applied ethics:** The study of the use of ethical values

The success of new ventures, either profit or nonprofit, depends on winning against competitors. The competitive marketplace can put pressure on the entrepreneur to act unethically. The business leader finds it difficult to be fair to others without sacrificing customers or profits.

BASIC CONCEPTS OF ETHICS

In our day to day conversation we often use statements like:

- He is a thorough gentleman
- His character is bad
- He ought not to have done that
- It is always good to speak the truth and not to tell a lie
- It is good to help an old man

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