

Oct. 31
Supplies used;
record supplies expense

Basic
Analysis

The expense Supplies Expense is increased \$1,500; the asset Supplies is decreased \$1,500.

Equation
Analysis

$$(1) \quad \frac{\text{Assets}}{\text{Supplies}} = \frac{\text{Liabilities}}{\text{}} + \frac{\text{Stockholders' Equity}}{\text{Supplies Expense}}$$

$$\frac{-\$1,500}{\text{}} = \frac{-\$1,500}{\text{}}$$

Debit-Credit
Analysis

Debits increase expenses: debit Supplies Expense \$1,500.
Credits decrease assets: credit Supplies \$1,500.

Journal
Entry

	Oct. 31	Supplies Expense Supplies (To record supplies used)	1,500	1,500
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Posting

Supplies	
Oct. 5	2,500
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,000

Supplies Expense	
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,500

Quizlet Accounting Chapter 14

Lei Huang



Quizlet Accounting Chapter 14:

Quizlet Accounting Chapter 14 Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Quizlet Accounting Chapter 14**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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