

Oct. 31  
Supplies used;  
record supplies expense

Basic  
Analysis

The expense Supplies Expense is increased \$1,500; the asset Supplies is decreased \$1,500.

Equation  
Analysis

$$(1) \quad \frac{\text{Assets}}{\text{Supplies}} = \frac{\text{Liabilities}}{\text{}} + \frac{\text{Stockholders' Equity}}{\text{Supplies Expense}}$$

$$\frac{-\$1,500}{\text{}} = \frac{-\$1,500}{\text{}}$$

Debit-Credit  
Analysis

Debits increase expenses: debit Supplies Expense \$1,500.  
Credits decrease assets: credit Supplies \$1,500.

Journal  
Entry

	Oct. 31	Supplies Expense Supplies (To record supplies used)	1,500	1,500
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Posting

Supplies	
Oct. 5	2,500
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,000

Supplies Expense	
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,500

# Quizlet Accounting Chapter 14

**RC Schank**



**Quizlet Accounting Chapter 14:**

## Quizlet Accounting Chapter 14 Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Quizlet Accounting Chapter 14**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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