

ANNUAL INCOME STATEMENT

- FINANCIAL STATEMENTS

Company Name		
Income Statement		
For the Year Ended December 31	2021	2020
Revenue	\$50,000	\$45,000
Cost of Goods Sold	\$25,000	\$20,000
Gross Profit	\$25,000	\$25,000
Operating Expenses		
Total Operating Expenses	\$14,000	\$13,000
Operating Income	\$11,000	\$12,000
Interest Expense	\$2,000	\$2,500
Income Before Taxes	\$9,000	\$9,500
Income Tax Expense	\$2,500	\$2,800
Net Income	\$6,500	\$6,700

Financial Statements

Engineers Public Service Company

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